

City of Piney Point Village

Fiscal Year 2023-2024

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$46,376, which is a 0.59 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$122,369.

The members of the governing body voted on the budget as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.255140/100	\$0.255140/100
No-New-Revenue Tax Rate:	\$0.254452/100	\$0.254369/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.226128/100	\$0.222428/100
Voter-Approval Tax Rate:	\$0.270946/100	\$0.272302/100
Debt Rate:	\$0.028633/100	\$0.031115/100

Total debt obligation for City of Piney Point Village secured by property taxes:
\$2,520,000